

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

Transport Department – APSRTC – Issue of Government guarantee for borrowing Rs.200.00 crores from State Bank of Hyderabad, on competitive rates – Servicing of the loan by Govt. – Orders – Issued.

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**TRANSPORT, ROADS AND BUILDINGS (TR.II) DEPARTMENT**

**G.O.Ms.No. 153**

**Dated: 26-11-2010**

**Read the following:**

1. G.O.Ms. No. 80, Dated 24-05-2010 of TR & B (TR.II) Dept.
2. From the VC & MD, APSRTC Lr.No.B&F/F2/181(6)/2010-11, dated 11-10-2010.

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**O R D E R:**

The Andhra Pradesh State Road Transport Corporation (APSRTC) has been extending concessional travel facilities to different categories of people from time to time based on the instructions issued by the State Government. Government have decided during the year 2005-06 to reimburse 100% of the expenditure incurred by APSRTC in providing concessional travel facilities as above based on the instructions issued from time to time.

2. The Government vide G.O. Rt. No. 80, Dated 24-05-2010 has accorded permission to borrow Rs. 200.00 Crores in 1<sup>st</sup> spell from the Bank of India, Azamabad Br., Hyderabad, on Government guarantee at interest rate of 8.25% per annum and payable in 5 years at half yearly instalments. APSRTC is exempted from payment of guarantee commission for above loan.

3. The Andhra Pradesh State Road Transport Corporation vide reference 2<sup>nd</sup> cited has requested the Government to permit to borrow Rs. 200.00 Crores as 2<sup>nd</sup> spell from the State Bank of Hyderabad, APSRTC Branch, Musheerabad, Hyderabad.

4. After careful consideration of the matter, Government hereby approve the proposal of borrowing of an amount of Rs.200.00 crores in 2<sup>nd</sup> phase from the State Bank of Hyderabad, APSRTC Branch, Musheerabad, Hyderabad @ 0.25% above their base rate which is @ 7.75%, the effective rate being 8% p.a., floating, repayable in 5 years with semi annuity instalments. APSRTC is exempted from payment of guarantee commission for above loan.

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5. The Vice-Chairman and Managing Director, APSRTC, shall take necessary further action accordingly.

6. This order issues with the concurrence of Finance (Expr.PWD) Department – vide their U.O.No. 29294/792/A2/Expr. PWD/10, Dated 09-11-2010.

( BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH )

**S.P. SINGH**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Vice-Chairman and Managing Director, APSRTC, Bus Bhavan,  
Musheerabad, RTC 'X' Roads, Hyderabad.  
The State Bank of Hyderabad, APSRTC Branch, Musheerabad, Hyderabad.

**Copy to:**

Finance (Expr.PWD) Department.

The Special Secretary to C.M. / PS to Minister (Transport)/ SF/SCs

**// FORWARDED :: BY ORDER //**

**SECTION OFFICER**